



KENTUCKY PUBLIC PENSIONS AUTHORITY

David L. Eager, Executive Director

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MEMORANDUM

TO: State News Media

FROM: County Employees Retirement System

DATE: November 27, 2023

SUBJECT: Notice of Meeting

The County Employees Retirement Systems (CERS) Board of Trustees will hold a Quarterly meeting on **MONDAY, DECEMBER 4, 2023, at 2:00 P.M. Eastern Time (1:00 PM Central Time)** at the Kentucky Public Pensions Authority offices located at 1270 Louisville Road, Frankfort, KY, and via live video teleconference pursuant to Kentucky Revised Statutes Section 61.826.

If you would like to submit a public comment to be read during the meeting, please [click here](#) to submit your comment, full name and affiliation no later than 10:00 a.m. Eastern Time on Monday, December 4, 2023. Comments received cannot exceed 3 (three) minutes.

You can view this meeting in the lobby of the 1260 Louisville Road building via video feed, or watch the livestream of this meeting by going to the KPPA Facebook page on the date and time of the meeting.

Enclosures: Agenda

cc: Board of Trustees
Media List



**County Employees Retirement System
Board of Trustees – Regular Quarterly Meeting
December 4, 2023, at 2:00 pm ET (1:00 pm CT)
Live Video Conference/Facebook Live**

AGENDA

- | | | |
|-----|--|---------------------------|
| 1. | Call to Order | Betty Pendergrass |
| 2. | Opening Statement | Eric Branco |
| 3. | Roll Call | Sherry Rankin |
| 4. | Public Comment | Sherry Rankin |
| 5. | Approval of Minutes* -- November 8, 2023 | Betty Pendergrass |
| 6. | Actuarial | |
| | a. Revised 2023 Valuation | GRS |
| | b. Employer Contribution rates FY 24-25 | Betty Pendergrass |
| | c. Annuity conversion & service purchase rates | Betty Pendergrass |
| 7. | Finance Committee Report | Bill O'Mara |
| | a. Hazardous duty requests* | D'Juan Surratt |
| | b. Agency participation requests* | D'Juan Surratt |
| | c. Quarterly financial reports | Mike Lamb |
| 8. | KPPA Audit Committee Report | Bill O'Mara |
| | a. FY23 External Audit report | Bill O'Mara |
| 9. | Investment Committee Report* | Dr. Merl Hackbart |
| | a. Investment Office quarterly update | Steve Willer |
| | b. Investment administrative budget | Steve Willer |
| | c. Asset Allocation Study Update* | Steve Willer and Wilshire |
| 10. | Administrative | |
| | a. 2024 Meeting Calendar* | Betty Pendergrass |
| | b. CEO Report | Ed Owens, III |
| | c. KPPA Update | David Eager |
| 11. | Closed Session* | Eric Branco |
| 12. | Adjourn | Betty Pendergrass |

*Board May Take Action